

## Module specification

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**Refer to the module guidance notes for completion of each section of the specification.**

Module code	BUS5A29
Module title	Financial Management
Level	5
Credit value	30
Faculty	Glyndwr University: Faculty of Social and Life Sciences Bloomsbury Institute: School of Business and Accounting
Module Leader	Mubashir Qurashi
HECoS Code	100105 (Accounting) 100107 (Finance)
Cost Code	GAMG

### Programmes in which module to be offered

Programme title	Is the module core or option for this programme
BSc (Hons) Accounting & Finance	Core

### Pre-requisites

None

### Breakdown of module hours

Learning and teaching hours	55 hrs
Placement tutor support	0 hrs
Supervised learning e.g. practical classes, workshops	0 hrs
Project supervision (level 6 projects and dissertation modules only)	0 hrs
<b>Total active learning and teaching hours</b>	<b>55 hrs</b>
Placement / work based learning	0 hrs
Guided independent study	245 hrs
<b>Module duration (total hours)</b>	<b>300 hrs</b>

<b>For office use only</b>	
Initial approval date	8 April 2022
With effect from date	June 2022
Date and details of revision	
Version number	1

## Module aims

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The module aim is to develop students' knowledge and understanding in financial decision making and will be equip them with the skills necessary to carry out core finance functions. With the increasingly critical role played by finance and financial management in the success of business, a solid grounding in the principles and techniques of finance is essential for a successful business venture. The module is designed to develop students' understanding of corporate financial strategy through the interpretation, uses, and analysis of strategic financial information in the context of an understanding of the tactical need for the survival of corporate business. The module is structured to enable the learners to work, optionally, within a learning set, to make full use of written, electronic or experiential information from a practical setting and to demonstrate an ability to make sound financial decision.

The module will dissect the four key financial management decisions of investing, financing, asset management and dividend policy. This will entail developing analytical skills used in the application of valuation models to a range of finance sources and the selection strategies for corporate financing. On completion of this module, students should be able to demonstrate critical and reflective knowledge and understanding of the factors affecting strategic financial planning in a business and its integrated practices and show competence in financial decision making based on sound financial analysis.

## Module Learning Outcomes – at the end of this module, students will be able to:

1	Discuss the role and objective of the financial management function and assess and discuss the impact of the economic environment on financial management.
2	Provide solutions to a range of complex and/or unpredictable problems based on critical evaluation through appropriate analytical frameworks.
3	Carry out effective investment appraisal, identify and carry out analysis of alternative sources of business finance; discuss and apply working capital management techniques.
4	Discuss and apply principles of asset and business valuations as well risk management techniques in business.

## Assessment

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Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)
1	1 & 2	Coursework	40%
2	3 & 4	Examination	60%

Assessment 1 is a summative coursework assessment requiring the students to put theory and concepts into practice. The required word count is 2000 words.

Assessment 2 is a summative, unseen three-hour closed book final examination, which will require a comprehensive understanding of the techniques and concepts of corporate financial management. It will test the students' understanding of the course and their ability to apply their knowledge and demonstrate their skills. The final exam component will be testing both qualitative and quantitative skills and knowledge.

## Derogations

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None

## Learning and Teaching Strategies

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**Lectures** provide a broad outline structure for each topic to be covered. Lectures offer a good way of covering a lot of information and, more importantly, of conveying ideas to many people at once.

**Seminars** enable students to undertake directed self-study and to answer questions and solve problems which are set by the lecturer. Students will present their answers and solutions within the seminar group. Seminars enable students to explore further the topics introduced in the lectures.

**Workshops** follow on from lectures and seminars. They are designed to enable students to work within a small group to perform set tasks (e.g. working on an exercise or case study). They reinforce proactive learning by providing opportunities for discussion and interaction.

The seminar/workshop groups are small, thereby enabling students to develop a deep understanding.

**Student digital literacies** are developed on this module through the use of:

- Online libraries and databases for gaining access to full-text journal articles and eBooks.
- Communication means provided through the VLE and learning technology applications.
- Assessment and feedback tools such as Multiple-Choice Tests/Quizzes, Turnitin and the VLE's Gradebook – enabling timely and detailed feedback on student work.
- Web-based Office 365 for creating and sharing documents, utilising the calendar, storing files, communicating with peers and teachers.

## Indicative Syllabus Outline

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The business finance environment

Framework for financial decision making

Investment appraisal, practical aspect of investment appraisal

Risk in investment appraisal and management of working capital

Portfolio theory and its relevance, sources of long-term finance

The secondary capital market and its efficiency

Cost of capital, WACC and shareholder's wealth

Dividend policies and internal sources of finance

Capital structure theories and decisions

Valuation, corporate restructuring

International aspects of business finance

Small business finance

## **Indicative Bibliography:**

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Please note the essential reads and other indicative reading are subject to annual review and update.

### **Essential Reads**

Moles, P., Parrino, R. And Kidwell, D.S. (2011) Corporate Finance: European Edition. UK: John Wiley & Sons Ltd., ISBN-13: 9780470683705

### **Other indicative reading**

McLaney E. (2017) Business Finance: Theory and Practice, 11th edition, Pearson, ISBN: 9781292016139

BPP (2018), ACCA F9 Financial Management, BPP learning media ISBN: 9781509708604.

### **Recommended websites:**

Open tuition <http://opentuition.com/>

Association of Chartered and Certified Accountants <http://www.accaglobal.com/uk/en.html>

Chartered Institute of Management Accountants <http://www.cimaglobal.com/>

Institute of Chartered Accountants in England and Wales <http://www.icaew.com/>

[www.ft.com](http://www.ft.com) Financial Times.

[www.bloomberg.com](http://www.bloomberg.com) Bloomberg website. You can access to Bloomberg online live programmes.

[www.investorlink.com](http://www.investorlink.com) This is a webpage linking to various homepages of financial issues.

[www.bondsonline.com](http://www.bondsonline.com) Try to apply what you've learned about bond evaluation!

[www.londonstockexchange.com](http://www.londonstockexchange.com) Exciting! London Stock Exchange

<http://www.accuinvest.com> Features stock data including quotes, charts, technical and fundamental analysis, stock news, and online investment training.

<http://www.investoreducation.org> Dedicated to facilitating greater understanding of investments and the financial markets among current and prospective investors.

<http://www.asset-analysis.com> Financial market tutorial covering equity analysis, bond market, futures, options, financial leverage, and more.

<http://www.fiscalreference.com> Web reference guide to financial information including links, articles, directory, and a glossary of terms.

<http://www.investments-guide.com> Describes investment markets and strategies, as well as guides to educational and financial news resources.

<http://www.TeachMeFinance.com> Explains Corporate Finance techniques and methodologies.

## **Employability skills – the Glyndŵr Graduate**

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Each module and programme is designed to cover core Glyndŵr Graduate Attributes with the aim that each Graduate will leave Glyndŵr having achieved key employability skills as part of their study. The following attributes will be covered within this module either through the content or as part of the assessment. The programme is designed to cover all attributes and each module may cover different areas.

### **Core Attributes**

Engaged  
Enterprising  
Creative  
Ethical

### **Key Attitudes**

Commitment  
Curiosity  
Resilience  
Confidence  
Adaptability

### **Practical Skillsets**

Digital Fluency  
Organisation  
Leadership and Team working  
Critical Thinking  
Emotional Intelligence  
Communication